Money Management

1. Place your **initial stop loss** to protect capital against losing trades. We recommend **25** to **35** pips stop loss. If for some reason the trade stalls for 30 minutes to one hour, at plus or minus **10** pips you should exit the trade.

   a) **Very Slow moving pairs** (low volatility): NZD/USD, AUD/NZD, NZD/JPY, EUR/GBP, AUD/CAD and CHF/JPY. 25 PIPS STOP LOSS

   b) **Slow Moving pairs** (low volatility): AUD/USD, EUR/CHF, and AUD/JPY. 25 PIPS STOP LOSS

   c) **FAST Moving pairs** (intermediate volatility): EUR/USD, USD/CHF, USD/JPY, EUR/JPY, CAD/JPY and USD/CAD. 35 PIPS STOP LOSS

   d) **Very FAST Moving pairs** (very high volatility): GBP/AUD, GBP/CAD, GBP/USD, GBP/CHF, GBP/JPY, GBP/NZD, EUR/AUD, and EUR/CAD. 35 PIPS STOP LOSS

2. **Move your stop order up or down** (depending on your trade) **to break even** when the trade has become profitable by **20** to **30 pips.**

3. **Scale out (close) half or your position** as the trade proceeds into profitability and let the other **half** ride the trend.

4. **Close out profitable trades.**

When you enter a trade with the correct setup, after 30 minutes to 1 hour the trade should have moved between 25 to 40 pips (or more) past the entry price. When that happens, you should move your stop to break even and sell half of the position letting the other half ride the trend.